



Bulgarian Actuarial Society

Sofia, "Akad. G. Bonchev" Str, bl. 8, IMI-BAN, office 218

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Dear Colleagues,

The Bulgarian Actuarial Society (BAS) is pleased to invite you to the webinar:

" **IFRS17**" which will take place **Online** on the **23rd - February 2023**. Lecturers will be **members of the Spanish Actuarial Association**.

Lecturers

Alejandro Garrido Martínez

Partner at Addactis Group

CEO for Iberia & LATAM

+11 yrs of experience in Actuarial consulting and implementations of Actuarial solutions. Previously technical actuary at VidaCaixa.

Member of Instituto de Actuarios Españoles. Affiliate of IFoA

Amalio Berbel Fernández

Head of Insurance KPMG in Spain

Member of international IFRS17 Group at KPMG

+20 years of experience in Actuarial Fields, 5 years as Internal Auditorz

Blanco Ortega Ortega

Senior Actuarial Consultant at EY Spain

4 years of experience working on IFRS17 implementations.

Daiana Vainman

Head of Technical Solutions at Addactis Ibérica

Director and Project Coordinator of IFRS 17 (and others) Implementations.

+11 yrs of experience in Actuarial Fields and implementations of Actuarial solutions.

IFRI SOA Certificate

Actuary by Universidad de Buenos Aires, Argentina

Enrique José García-Hidalgo Alonso

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Partner at EY España.

Head of actuarial Services in Spain.

20 years of experience in Actuarial Fields.

Joaquín Benavides López

Head of Actuarial at MAPFRE|RE.

Coordinator of the implementation of IFRS17 at MAPFRE|RE.

+10 yrs of experience in Actuarial Sciences applied to Reinsurance. Previously, EY FSO Services Senior.

Member of the Board of Instituto de Actuarios Españoles. Representative at AAE/IAA.

Participants The seminar is intended for actuaries, auditors and specialists from the insurance industry.

Language The language of the Webinar will be English.

Dates Thursday, 23rd February 2023: 16:00 - 20:30 (Sofia time).

Program

1. Introduction to IFRS17. Main new features. Development and Implementation Calendar. Solvency II vs IFRS17.
2. Insurance contract definition. Classification of contracts. Component Segregation. Levels of Aggregation. Contract boundaries.
3. Valuation Methods.
4. BBA. Global overview. Cash-flow valuation. Discounting rates. Risk Adjustment. CSM. OCI.
5. VFA.
6. PAA. Requirements. Specific features.
7. Transition. Methodologies.
8. IFRS17 and IFRS9.
9. Balance-sheet and P&L. Differences with IFRS4.
10. Issued and reinsurance held. Particularities.
11. Comparative with Solvency II. Impact on processes, systems, reporting and the organization. Critical issues on functional implementation. Retro-feedback and synergies with Solvency II. ORSA and automations.
12. Actuary's role.

Registration In order to register for the Webinar, please follow the steps listed below:

- Fill in the Registration form attached and send it via e-mail addressed to Ms. Vanya Stoicova at office@actuarybg.org until 10.02.2023.
- Receive a confirmation via e-mail from BAS that your registration form has been received.
- Transfer the Webinar fee amount to BAS bank account.
- Receive a final confirmation via e-mail on your registration by BAS.

Fee The registration fee is BGN 200 (approx. EUR 100).

Fee transfers are to be made to the Bulgarian Actuarial Society's bank account

only after receiving a confirmation that your registration form has been received.

Please find below the payment details.

Bulgarian Actuarial Society's Bank account:
Unicredit Bulbank
Ivan Vazov Branch
BIC: UNCRBGSF
IBAN: BG53 UNCR 9660 1000 6461 00

CPD credits For BAS members the attendance of this webinar gives 8 CPD credits.

**Management Board,
Bulgarian Actuarial Society**